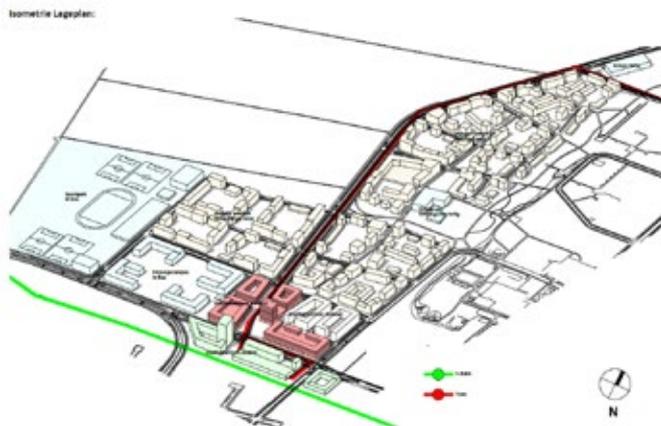


PRESS RELEASE

ROSA-ALSCHER GROUP SELLS TWO PLOTS OF LAND TO ISARIA WOHNBAU, A COMPANY FOR RESIDENTIAL DEVELOPMENT AND ONE OF THE PARTNER COMPANIES REALIZING THE NEW QUARTER



Munich, May 16, 2019 – The center of the proposed urban quarter Freiham Nord is developing fast. At the end of January, Munich Future City West GmbH, a company of the Rosa-Alscher Group, announced the winner of the project design competition for the building and landscape design. Now the sales contract for two of the four plots of land has been concluded: The Munich company ISARIA Wohnbau AG will work in close partnership with Rosa-Alscher in realizing the concept of the Hamburg architects Störmer Murphy and Partners GbR.

Land-use and zoning plan (Bebauungsplan) designates a total floor area of 40,300 m² to ISARIA's two plots of land

The center of Freiham Nord will be grouped around Mahatma Gandhi Square and comprise a total floor area of 86,050 m². According to the land-use and zoning plan, the two plots of land MK2 (1) and MK2 (2) are designated to have a total floor area of 14,800 and 25,500 m². Buildings featuring striking arcades as well as one high-rise residential building will comprise this floor space and together form the distinctive architectural signature of the urban quarter. These projects are mainly intended for residential use. In addition, on the ground floor and the first floor of the high-rise building, space has also been designated for retail outlets and restaurants, as well as offices. In the conclusion of the sales contract, company manager Alexander Rosa-Alscher sees a great opportunity for realizing the ambitious requirements for urban development on the western city boundaries of Munich according to plan: „The sale of these plots of land is an agreement between partners. We value ISARIA

as an experienced project developer and fully trust that ISARIA will successfully meet the challenge of designing the focal point of Munich's new urban quarter." For the sale of the two plots of land in Freiham, Colliers International acted as adviser to the Rosa-Alscher Group.

ISARIA Wohnbau AG – one of the leading companies for residential development

ISARIA Wohnbau AG is one of the leading project development companies for residential buildings in Munich. The portfolio of completed projects covers apartment blocks, neighborhood development as well as revitalized former industrial buildings. This shows that ISARIA Wohnbau AG, currently counting around 80 employees, can offer residential property for the demands of various customer target groups. The company has over 20 years' experience in the entire value chain of project development, including proven expertise in the procurement of building permission. With its strong market position within the city of Munich, ISARIA Wohnbau AG has in the past years successively added new regions to its area of operation with projects in the suburban area of Munich as well as in Hamburg, Stuttgart and Frankfurt/Main. Currently, the company's project pipeline is worth around 2.8 billion euros. More information can be found at www.isaria.ag

One of the largest urban development projects in Europe

The Rosa-Alscher Group has been realizing landmark architectural projects in Munich's cityscape for decades. The superior quality of construction creates real estate properties and investment values that are aesthetically appealing as well as functional and cost-effective. Planning entails highest precision for the affiliated offices SAM Architekten and SAM Plantech. From first drafts to detailed construction plans. Design and development is the second-most important pillar in the Rosa-Alscher Group: From acquisition of the plot of land to the handover of the sustainable, profitable real estate property, the projects are managed with passion and expertise. Realizing visions - that is what Alexander Rosa-Alscher achieves with his Group that is involved in all stages of construction of a building: Due to the company structure, all planning services can be offered single source, creating distinguishing architecture for the city.

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